

Sample Question Paper (For DA Students)
CLASS-XII
ACCOUNTANCY
(Session 2025-26)

Time: 3 Hrs.

Max. Marks: 80

Sections - A

Q. 1 All parts are compulsory. Each question carries 2 marks:

(2x19 = 38 marks)

Answer the following Questions:

- i. Give any two factors affecting the Goodwill.
- ii. Write any two rights acquired by a new partner.
- iii. What do you mean by calls-in-arrears?
- iv. What are fixed capital accounts of partners?
- v. What is dissolution of firm by notice?

Multiple choice questions:

- vi. When a firm dissolved, general reserve account is closed by transferred to:
 - (a) Capital accounts of the partners
 - (b) Realisation account
 - (c) Revaluation account
 - (d) None of these
- vii. Increase in liability is:
 - (a) Asset
 - (b) Profit
 - (c) Loss
 - (d) None of these
- viii. Capital of a company is divided in units which is called:
 - (a) Debenture
 - (b) Share
 - (c) Stock
 - (d) Bond
- ix. Debenture holders get _____ on investment.
 - (a) Dividend
 - (b) Interest
 - (c) Commission
 - (d) None of these

Fill in the Blanks:

- x. Written agreement in a partnership called partnership _____. (letter / deed)
- xi. Revaluation account is a _____ account. (personal / nominal)
- xii. Old ratio – New Ratio = _____ Ratio. (Sacrificing / Gaining)
- xiii. Share allotment account is a _____ account. (personal / real)
- xiv. Debentures are usually _____ on the assets of the company. (Secured/Unsecured)

Write True or False:

- xv. Old ratio and gaining ratio are always same.
- xvi. Realisation account is a personal account.
- xvii. Zero Coupon Bonds are issued without prefixed rate of interest.
- xviii. Minimum number of partners in a partnership firm are seven.
- xix. Goodwill is an intangible asset.

Q. 2 All parts are compulsory. Each question carries 3 marks:**(3x3 = 9 marks)**

i. Write any three features of Partnership.

or

A firm's average profits are ₹ 1,50,000. Capital invested in the business is ₹ 5,00,000 and the normal rate of return is 15%. Calculate the value of goodwill based on the two years purchase of the super profit.

ii. Harman and Barman were partners in a firm sharing profit in the ratio of 2 : 3. The firm was dissolved on 31.03.2025. Pass the journal entries for the following transaction.

- (i) Furniture of ₹ 50,000 was taken over by Harman for ₹ 44,000.
- (ii) Realisation Expenses ₹ 2,500 were paid by Barman.
- (iii) Bank Loan of ₹ 72,000 was paid.

or

L, M and N are partners sharing in the ratio of 5:4:9. 'M' retires and his share is taken by L. Find out new profit-sharing ratio between L and N.

iii. Give three features of debentures.

or

C Ltd. forfeited 600 shares of ₹10 each, on which first call of ₹3 per share was not received; the second and final call of ₹2 per share has not yet been called. Out of these, 200 shares were re-issued at ₹8 paid-up for ₹7 per share.

Q. 3 All parts are compulsory. Each question carries 4 marks:**(3x4 = 12 marks)**

i. Find out interest on drawings for the following cases:

- (i) 'Hari' withdraws ₹ 5,000 per month on last day of every month during 2024.
- (ii) 'Jay' withdraws ₹ 9,000 per month on first day of every month during 2024.

Interest on drawings is charged at 10 % p.a.

or

Ram and Sham are partners in firm sharing profit in the ratio 2:1. On March 31, 2025 their balance sheet is as follows:

| Liabilities | ₹ | Assets | ₹ |
|--------------------|---------------|-----------|---------------|
| Creditors | 18,000 | Cash | 8,000 |
| Bill Payable | 7,000 | Stock | 11,000 |
| Capital | | Debtors | 15,000 |
| Ram 30,000 | | Furniture | 20,000 |
| Sham <u>21,000</u> | 51,000 | Machinery | 22,000 |
| | 76,000 | | 76,000 |

On the date of balance sheet, Mohan was admitted in the firm for 1/3 share. It was decided that:

- (a) Mohan will bring ₹ 12,000 as capital.
- (b) Value of stock decrease by ₹ 2,000 and value of furniture is ₹ 23,000.
- (c) Rate of depreciation on machinery is 5%.
- (d) Creditors do not claim ₹ 550.

Prepare the Revaluation Account.

ii. Give any four differences between revaluation account and realisation account.

or

A, B, C and D were partner sharing profits in the ratio of 1 : 2 : 3 : 4. D retired and his share was acquired by A and B equally. Goodwill was valued at 3 year's purchase of average profits of last 4 years, which were ₹ 40,000. General Reserve showed a balance of ₹ 1,30,000. You are required to record necessary Journal entries in the books of the firm on D's retirement.

iii. 'Pradeep Ltd.' purchased furniture of ₹ 3,75,000 from 'Kamal Ltd.' The payment to 'Kamal Ltd.' was made by issuing equity shares of ₹ 10 each. Pass the necessary journal entries in the books of 'Pradeep Ltd.' for purchase of furniture and the issue of Shares, if:

- (i) Shares were issued at 25% premium.
- (ii) Shares were issued at par.

or

X Ltd. invited applications for issuing ₹15,000, 11% debentures of ₹100 each at a premium of ₹50 per debenture. The full amount was payable on application. Applications were received for ₹25,000 debentures. Applications for ₹5,000 debentures were rejected and the application money was refunded. Debentures were allotted to the remaining applicants on pro-rata basis.

Pass the necessary journal entries for the above transactions in the books of X Ltd.

Attempt any one Section from Section B and Section C.

Sections – B

Q. 4 All parts are compulsory. Each question carries 2 marks:

(7x2=14 marks)

Answer the following Questions:

- i. Give any two items of non-current assets.
- ii. What is the ideal debt equity ratio?

Multiple choice questions:

iii. Cash flow statement is required for the financial planning of _____ term.

- (a) Long
- (b) Medium
- (c) Short
- (d) All of these

iv. Which of the following is not a technique of financial analysis?

- (a) Capital Budgeting
- (b) Common Size Statement
- (c) Ratio Analysis
- (d) Cash Flow Analysis

Fill in the Blanks:

v. Horizontal Analysis is also known as _____ Analysis. (Static/Dynamic)

vi. _____ is the excess of current assets over current liabilities. (Working Capital/Nominal Capital)

Write True or False:

vii. Cash flow statement is prepared under AS-9 (Revised).

Q. 5 A Ltd.'s inventory is ₹ 1,12,000; Liquid Assets are ₹ 1,28,000 and quick ratio is 1.6. Find out the current liabilities and current ratio. (3x1 = 3 marks)

or

From the following Balance Sheets of 'Star Ltd.', as at 31st March, 2024 and 31st March, 2025, prepare a Comparative Balance Sheet.

| Particulars | 31.03.2024 (₹) | 31.03.2025 (₹) |
|----------------------------------|-------------------|-------------------|
| I. Equity and Liabilities | | |
| 1. Shareholders' Funds | 5,00,000 | 6,00,000 |
| 2. Other Liabilities | 7,00,000 | 9,10,000 |
| Total | 12,00,000 | 15,10,000 |
| II. Assets | | |
| 1. Current Assets | 3,00,000 | 4,30,000 |
| 2. Non-Current Assets | 9,00,000 | 10,80,000 |
| Total | 12,00,000 | 15,10,000 |

Q. 6 Write any four limitations of financial statement. (4x1 = 4 marks)

or

Calculate Cash Flow from Investing Activities from the following particulars:

| | 1 st April, 2024 | 31 st March, 2025 |
|--|-----------------------------|------------------------------|
| | ₹ | ₹ |
| Plant & Machinery (Written Down Value) | 7,20,000 | 8,60,000 |

Information:

- (i) Depreciation charged during the year ₹ 85,000.
- (ii) Plant & Machinery having a written down value of ₹ 1,10,000 was sold for ₹ 1,25,000.

Sections – C

Q. 4 All parts are compulsory. Each question carries 2 marks: (7x2=14 marks)

Answer the following Questions:

- i. What is a pie chart?
- ii. What is payroll accounting?

Multiple choice questions:

- iii. What is a firm's payment to a supplier for merchandise inventory recorded in?
 - (a) Cash payment journal
 - (b) Purchases journal
 - (c) Sales journal
 - (d) Cash receipts journal
- iv. Which of the following options in a financial function indicates the interest for a period?
 - (a) FV
 - (b) PV
 - (c) Nper
 - (d) Rate

Fill in the Blanks:

v. Data are prone to _____. (hacking / confidential)
vi. _____ blank worksheets are shown when a new workbook is created. (Two / Three)

Write True or False:

vii. A graph has at least two axes.

Q. 5 Write the formula to calculate the depreciation by using SLN (Straight line) Method in MS Excel. (3x1 = 3 marks)

| | A | B |
|---|----------------------|-------|
| 1 | Cost (₹) | 20000 |
| 2 | Salvage (₹) | 1500 |
| 3 | Useful life in years | 5 |
| 4 | Depreciation | ? |

or

Draw a column chart for the following data.

| Marks | 0-20 | 21-40 | 41-60 | 61-80 | 81-100 | Total |
|--------------------|------|-------|-------|-------|--------|-------|
| Number of Students | 113 | 180 | 350 | 232 | 125 | 1000 |

Q. 6 Write any four limitations of Computerised Accounting System. (4x1 = 4 marks)

or

Marks sheet of students is given below:

Complete the table by writing formulas in Row 6 and Column E.

| | A | B | C | D | E |
|----|------------------|---------------------------|---------------------------|----------------------------|-------------|
| 1. | Name of Students | Marks scored in July 2024 | Marks scored in Dec. 2024 | Marks scored in March 2025 | Total Marks |
| 2. | Mohan | 300 | 400 | 425 | ? |
| 3. | Ram | 250 | 291 | 300 | ? |
| 4. | Gobind | 350 | 300 | 295 | ? |
| 5. | Kamal | 410 | 390 | 415 | ? |
| 6. | Total Marks | ? | ? | ? | |
